

How temporarily cancelling the payroll tax would

KEEP BUSINESSES RUNNING, WORKERS EMPLOYED, AND PAYCHECKS FLOWING



15%

THE FEDERAL PAYROLL TAX ADDS A LITTLE OVER 15% TO THE COST OF EMPLOYING THE AVERAGE WORKER

 **EVERY MONTH**

\$100B

Collectively, American businesses pay about \$100 billion **every month** in the form of payroll taxes

FOR EXAMPLE IF YOUR EMPLOYER SENDS YOU A \$1,000 PAYCHECK, THEY TURN RIGHT AROUND AND SEND UNCLE SAM A \$153 CHECK



\$1,000
EMPLOYEE WAGES



BUSINESSES



\$153
PAYROLL TAX

CANCELLING THE COLLECTION OF THOSE TAXES FOR 3 MONTHS WILL ADD

\$300B

in liquidity and help reduce the cost for employers of continuing to pay employees even if:

 **Sales slow or stop**

 **Operations slow or stop**

 **Workers can't work**

TELL CONGRESS:
HELP AMERICA'S BUSINESSES AND WORKERS.
CANCEL THE PAYROLL TAX THROUGH MAY.



U.S. CHAMBER OF COMMERCE